

Media Advisory

Alaska Pipeline Project hosts In-State Gas Demand Study Technical Conference

ANCHORAGE, Alaska – **February 2, 2010** – The Alaska Pipeline Project (APP), a joint project of TransCanada Corporation and ExxonMobil, will host a technical conference to discuss the results of an independent In-State Gas Demand Study, which was prepared by Northern Economics, in association with the Institute of Social and Economic Research, University of Alaska and Science Applications International Corporation.

The conference will take place on Thursday, February 4, from 2 p.m. until 4:30 p.m. at the Anchorage Marriott Hotel. The independent consultants will lead a discussion of their research methodologies and findings. Tony Palmer, TransCanada vice-president, Alaska Development will provide introductory comments and be available to answer questions following the presentation.

Media are invited to attend.

A webcast of the technical conference will also be available. You may log into the webcast beginning at 1:45 p.m. AKST on Thursday, February 4, 2010 at:
www.thealaskapipelineproject.com/media_center

For media participating in the webcast, please direct all questions to the TransCanada media line at 1.800.608.7859.

Alaska Pipeline Project In-State Gas Demand Study Technical Conference

- Date: Thursday, February 4, 2010
- Time: 2 p.m. to 4:30 p.m. AKST (Media feeds will be available)
- Place: The Anchorage Room, second floor
Anchorage Marriott Hotel
820 West 7th Avenue
- Panelists: Pat Burden – Northern Economics
Delma Bratvold – Science Applications International Corporation
Scott Goldsmith – Institute of Social and Economic Research, University of Alaska – Anchorage

About TransCanada

With more than 50 years' experience, TransCanada is a leader in the responsible development and reliable operation of North American energy infrastructure including natural gas pipelines, power generation, gas storage facilities, and projects related to oil pipelines and LNG facilities. TransCanada's network of wholly owned pipelines extends more than 59,000 kilometres (36,500 miles), tapping into virtually all major gas supply basins in North America. TransCanada is one of the continent's largest providers of gas storage and related services with approximately 370 billion cubic feet of storage capacity. A growing independent power producer, TransCanada owns, or has interests in, over 11,800 megawatts of power generation in Canada and the United States. TransCanada's common shares trade on the Toronto and New York stock exchanges under the symbol TRP.

About ExxonMobil

ExxonMobil is the world's largest publicly traded international oil and gas company, providing energy that helps underpin growing economies and improves living standards around the world. ExxonMobil uses innovation and technology to deliver energy to a growing world. The company operates facilities or markets products in most of the world's countries and explores for oil and natural gas on six continents.

-30-

TransCanada Corporation

| | | |
|--|--------------------------------------|----------------------------------|
| Media Inquiries: | Cecily Dobson/Terry Cunha | (403) 920-7859 (800) 608-7859 |
| TransCanada Investor and Analyst Inquiries: | David Moneta/Myles Dougan/Terry Hook | (403) 920-7911 (800) 361-6522 |